

**MINUTES OF THE 3rd ANNUAL GENERAL MEETING OF THE
INSTITUTE OF CHARTERED ACCOUNTANTS IN MALAWI (ICAM)
HELD AT NKOPOLA CONFERENCE CENTRE ON 18TH SEPTEMBER
2015 FROM 15:00 HOURS**

PRESENT

Council Members

- | | | | |
|-----|--|---|----------------|
| 1. | Chiwemi Chihana | - | President |
| 2. | Henry Chowawa | - | Vice President |
| 3. | Peter Chetama | - | Council Member |
| 4. | Dalitso Gadama | - | Council Member |
| 5. | George Matekenya | - | Council Member |
| 6. | Mhango David E.Z | - | Council Member |
| 7. | Ken Mthuzi | - | Council Member |
| 8. | Ngalande Moffat | - | Council Member |
| 9. | Hilda Singo | - | Council Member |
| 10. | Chimwemwe Banda | - | Ex-Official |
| 11. | Stephenson Kamphasa | - | Ex-Official |
| 12. | List of all other members present is given as an appendix to these minutes | | |

In Attendance

- | | |
|----|----------------------------|
| 1. | Evelyn Mwapasa - Secretary |
| 2. | Tifapi Jere |
| 3. | Bertha Misomali |
| 4. | Ruth Mgwede |
| 5. | Sophie Chamba |

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| 1. | The President called the meeting to order at 15:00 hours. |
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2. AGENDA

Members **unanimously adopted** the agenda as presented.

3. CONSTITUTION OF THE MEETING

It was **confirmed** that the members present had formed a quorum and therefore the meeting was duly constituted.

4. APOLOGIES

- | | |
|-----|---|
| 4.1 | Apologies by way of proxies were received from D D Nyirenda, P Manja, J Mwenelupembe, A Karim, M Kasambara and S Mlowa. |
|-----|---|

- 4.2 Apologies from the floor were received from V Zulu, F Kaupa, C Chithira, D Mloza, N Nsamala, T Hojane, M Nyirongo, W Chirambo, A Makaula, F Phiri and E Kaonongera.

5. OPENING REMARKS

- 5.1 The President led members in a minute of silence in honour of the people who passed on after the last AGM.
- 5.2 The President thanked the Auditor General and Accountant General of their commitment in serving the ICAM Council as Ex-officials. The President advised ICAM was a shining example at PAFA.
- 5.3 The President also appreciated the support of all members in undertaking the ICAM business.

6. APPROVAL OF MINUTES OF THE 2ND AGM OF ICAM

Members received and unanimously approved minutes of the 2nd AGM of ICAM.

7. MATTERS ARISING FROM PREVIOUS MEETINGS

Members noted that at the 2nd AGM of ICAM, Council was mandated to determine subscription fees for 2016. Members noted that subscription fees were adjusted by 25%.

8. COUNCIL REPORT

Members received and adopted the Council's report for the period to 18th September 2015.

9. FINANCIAL STATEMENTS FOR THE PERIOD

Members received and approved financial statements of ICAM for the year ended 2014.

7. ELECTION OF AUDITORS

Members approved the election of Graham Carr as auditors for the year ended 31 December 2015 and mandated Council to fix the auditors' remuneration.

8. ELECTION OF COUNCIL MEMBERS

- 8.1 Members noted that there were five vacancies on Council, three of which needed to be filled by practicing members or members working in practice, one by a non-practicing member and one by a member of an academic institution.

- 8.2 Several nomination papers were received and from the valid applications which were submitted, the assembly elected Mr David Mhango, Dr Francis Gondwe, Mrs Hilda Singo and Mrs Phylis Kachingwe as council members.

9. MEMBERSHIP SUBSCRIPTIONS FOR 2016

Members mandated Council to determine subscription fees for 2016 based on the latest inflation figure. Members were further mandated that, in case of fundamental changes in the economy during the year, to re-review the fees but that the rates would only be applicable to those who would renew their fees late and new applicants.

11. There being no other business to transact the meeting was closed at 16.45 hours.

Signed by President..... Date

APPENDIX TO AGM MINUTES

Members present at the 3rd AGM

1. Amon Samuel	Deloitte
2. Asantey-Baan Jerry	KPMG
3. Banda Chimwemwe P	Accountant General
4. Banda Cornwell	Graham Carr
5. Banda Geoffrey	Alliance One
6. Banda Kim	Malawi Airlines
7. Banda Sheppard	Malawi Reinsurance Co. LTD
8. Bisika Joseph	Nissan Malawi
9. Bodzalekani Madalitso	MwenelupembeMhango& co
10. Bonya Regina	ESCOM
11. Butao James	Manica Mw Ltd
12. Butao Joseph	SFFRFM
13. Butao Richard	Mpico
14. Chabwera Jones	FDH
15. Chanza Rachael	Prime Insurance
16. Chaola Aaron G.D	Story Workshop
17. Chapomba Joshua Talimba	CEAR
18. Chifulemba Annie	Escom
19. Chihana Chaupi	Presscare
20. Chihana Owen	Prime Insurance Company
21. Chikadya Leonnard	Times Group
22. Chikadya Sarah B	Deloitte
23. Chikadza Shadreck	Alliance One
24. Chikaoneka Mufolo	MRA
25. Chilembe P.R	NAC
26. Chilinda Vincent	CRWB
27. Chiluzi Lexie L.H	OPC
28. Chima Allan	AHL Group Ltd
29. Chima Kudashe	BDO Chartered Accountants
30. Chima Victor	MAB
31. Chimbaza David H	P.M.P.B
32. Chimimba Alexander	KPMG
33. Chimpeni Charles	cchimpeni@gmail.com
34. Chimwaza Chikondi	Elizabeth Glaser
35. Chiingeni Martin	SRWB
36. Chinkanda Lindiwe	KPMG
37. Chipala Fraser	PACT College
38. Chipatala Jordan	CMST
39. Chipeta Mindiyera Nellie	Action Aid
40. Chipezaani Richard	TNM

41.	Chiphazika- Hudge Macdonald	MUST
42.	Chirambo Robert	Reserve Bank of Malawi
43.	Chisale Cornelius	PWC
44.	Chisale Leonard	PWC
45.	Chisasa Orphan	ESCOM
46.	Chitete Andy L	ESCOM
47.	Chitete Owen	National Oil Company Malawi
48.	Chitimbe Blair Nixon	MHC
49.	Chiutsi Moses	MTL
50.	Chiwala Bernard	ESCOM
51.	Chiwalo Francois	MTL
52.	Chiyanda Frank M	National Audit Office
53.	Custom Elizabeth	MASM
54.	Dzonzi James	Roads funds administration
55.	Esau Misheck	CDH Investments Bank
56.	Gaga Chrispine	AHL-Group Ltd
57.	Gama Lamion M	KPMG
58.	Gausi Barnet	Sunbird Tourism
59.	Gondwe Emmanuel	MEC
60.	Gondwe Francis	AMG Global
61.	Gondwe Julius	Graham Carr
62.	Gondwe Rodgers	Save the Children
63.	Hamsini Phanuel	Tevet Authority
64.	Hara Masuzgo	NICO Holdings
65.	Itimu Evelyn	CMST
66.	Jangale Elton	PFI Partnership
67.	Jere Daniel	National Bank of Malawi
68.	Jere Watson Nkhwidzi	AHL-Group
69.	Jimu Mabvuto Goodson	National Bank of Malawi
70.	Kabango Dereck	National Bank of Malawi
71.	Kachingwe Phyles T	UGI
72.	Kachuma Yotam	Roads Authority
73.	Kadango Zondiwe	AISP
74.	Kadiya Joyce	ESCOM
75.	Kafunda Edward	Sunbird Tourism Ltd
76.	Kaimapanjira Chifuniro	Export Development Fund
77.	Kaimvi Washngton	Central Medical Stores Trust
78.	KajitayeSymon	PWC
79.	Kalanga Edgar	Deloitte
80.	Kalua Victoria	Kamponji
81.	Kamange Peter	KCC Finance Associates
82.	Kambalu Joyce	KPMG
83.	Kamlomo Charles	NAO

84.	Kamphonje Alfred	Open Initiative for Southern Africa
85.	Kamoto Macdonald	SFFRFM
86.	Kamoto Mariam E	Goal Malawi
87.	Kamsesa James	Stansfield Motors
88.	Kamwendo Jane G	ESCOM
89.	Kananza Benedicto	Nedbank
90.	KandodoThoko	Standard Bank
91.	Kangómbe Stella	RBM
92.	Kanjakaya Mtisunge	RBM
93.	Kanyenda Watson	PWC
94.	Kantchewa Noel	RBM
95.	Kasaila Alick	LIHACO
96.	Kalugomba Drine	AHL
97.	Katete Patrick	Tear Fund
98.	Katsala Masauko	FDH
99.	KatungaUlemu	MASM
100.	Kaunda Cornelious	ESCOM
101.	Kavumba Abdinego	ESCOM
102.	Kawawa Macfussy	NBM
103.	Kayange Pokera	Lafarge
104.	Kayira Wyson	National Bank of Malawi
105.	Khembo Lawrence	EY
106.	Khondiwa Hopeson M.E	TROCAIRE
107.	Khongono Delvin	AON Malawi
108.	Khofi Lilian	Children of the Nations
109.	Khumula SefrenBinton	NCST
110.	Kondowe Lucy	ACB
111.	Kondwani Lloyd	PWC
112.	Kumwembe Victoria	RBM
113.	Kumwenda Miness Mbona	JTI Leaf Malawi
114.	Kwepu Ian	PRESSCANE
115.	Kwilasya Hetherwick	Illovo
116.	Likwinji Friday	Department of Accountant General
117.	Lipunga Jimmy	PPPC
118.	Liwinga Chawala Simon	MTL
119.	Liyonde Joseph B	SRWB
120.	LongweTasiyana M	Bridge Shipping (M) Ltd
121.	Ludaka Herbert	Graham Carr
122.	Luhanga Chimwemwe	MCCCI
123.	Lungu Alfred	PWC
124.	Lungu Monica	EY
125.	Macheso Duncan	NLGFC
126.	Machilika Noel	ADL

127. Machinjiri Lisa	Inde Bank Ltd
128. Madonna Francis	AHL Group (Malawi Leaf)
129. Magaleta Godfrey C	MRA
130. Magombo David	Stockbrokers
131. Magombo Macben	Action Aid Malawi
132. Magombo Simon	FSTAP-RBM
133. Makanda Arnold	National Bank of Malawi
134. Makumba Tatha	Vision Fund Malawi Ltd
135. Makungwa Dawn	Stansfield Motors
136. Maluwa Wax B	United General Insurance
137. Manda Tanangachi	Press Trust
138. Mangani Ernest Victor	MASM
139. Mangazi Thokozani	TROCAIRE
140. Mangwaya Madalo	CRWB
141. Masanjika Justin	Press Corporation Limited
142. Maseko Gift	PWC
143. Masowa Dickson	RBM
144. Masuweta Takondwa	AHL
145. Matambo William	Reserve Bank of Malawi
146. Matewere Cidreck	MRA
147. Mabvumbe Alack	ICAM
148. Mauluka Evance	BNC Packaging Limited
149. Mbamba Wellington	MHC
150. Mbawala Albert	Prime Insurance
151. MbeyeMoureen	Press Corporation
152. Mbene Ranwell	PWC
153. Mchacha Ferdinand	MTL
154. Mchawi Maggie	SOS Children Village
155. Mchenga Mavuto	Illovo Sugar Malawi Ltd
156. Mdolo Christopher	Football Association of Malawi
157. Mhango Chokani	MwenelupembeMhango & Co
158. Mittochi Madalitso	Malawi Stock Exchange
159. Mitole Madalitso	Alliance One
160. Mkandawire Carolyn	CMST
161. Mkandawire Joy	Automotive Products Ltd
162. Mkandawire Martha	NCIC
163. Mkandawire William	PWC
164. Mkoko Chikondi	TNM
165. Mlangiza Louis	ESCOM
166. Mkwepu Christina	AHL
167. Mnyenyembe Cuthbert	Continental Asset Management
168. Moyo Anderson Chongotela	The Stewardship Centre
169. Muwalo Moyo Mphatso	RBM

170. Mpakeni Damiano	AHL Group Ltd
171. Mponda Judith	PPPC
172. Msofi Sangwani	CDH
173. Msiska Edna	PWC
174. Msowoya Chitha N	Nzuni
175. Mtambo Linda	Local Development Fund
176. Mtawali Agnes	Admarc
177. Mtawali Ernest	CRWB
178. Mtetemera Alfred	SEEDCO
179. Mtokale Peter	Illovo
180. Mtowa Samson	Malawi Catering Services Ltd
181. Mtulutsa Edward	Export Development Fund
182. Mubunnu Pamela	MAGU
183. Mulaga Atusaye	National Bank of Malawi
184. Mulekano Pius	EY
185. Munkhondya Victoria	Mwenelupembe Mhango& co
186. Munthali Godfrey	ESCOM
187. Munthali Philip	NCIC
188. Munthali Suzgo	PWC
189. Munyenjembe Jean Lweya	OPC
190. Muwalo Dumbo A	MAB
191. Mwafulirwa Kalimba W	NESS
192. Mwakilama Ben	KPMG
193. Mwakilama Moses	SRBMP
194. Mwakwendamweso Joshua S	Karonga Prevention Study
195. Mwale Alick	MRA
196. Mwale Aggrey	Catholic Secretariat
197. Mwangobola Maria	Tobacco Control Commission
198. Mwapasa Elvin	MACRA
199. Mwase Luke	Illovo Sugar Malawi Ltd
200. Mwawa Noel	Deloitte
201. Mzama Fund	Reserve Bank of Malawi
202. Nalivata Dytone	Malawi Revenue Authority
203. Namandwa George	Indebank Ltd
204. Nampota Hilarious	MSB
205. Napolo Hendrix	SRWB
206. Naveya Mphatso	FDH Bank
207. Nayeja Chisomo	Shire River Basin Mgt project
208. Ndindi George	RBM
209. Ngaivale Ernest R	LWB
210. Ngámbi George	Ministry of Agriculture
211. Ng'oma Wiza	PWC
212. Ngwenya Joyce	Nampack Malawi Ltd

213. Ngwira Albert	Maldeco Fisheries
214. Ngwira Christopher	KPMG
215. Ngwira Dorothy	Graham Carr
216. Ngwira Viola	Deloitte
217. Nkhoma Allans	MRA
218. Nkhoma Scarverton Mataya	Illovo Sugar Malawi
219. Nkhonjera Jolly	CFAO Malawi
220. Nkoka Teresa	SAT Malawi
221. Nyangwa Robin	Robinel Consulting
222. Nyasulu Emmanuel	Press Corporation Limited
223. Nyirenda Douglas	PWC
224. Nyirongo Chindikani	JTI
225. Nyoni Limbani S	Habitat for Humanity
226. Nzunda Munthanzi	Office of the president and cabinet
227. Ojesi Benson J	College of Medicine
228. Pankomera David Fred	ADL
229. Partridge George B	National Bank of Malawi
230. Phambana Zaithwa	MTL
231. Phiri Barnett A.N	National Development Water Programme
232. Phiri Khumbo A.R	khumbo.alfred@gmail.com
233. Phiri Mphatso	NAO Support Unit- Min of Finance
234. Phokoso Thokozani	Nedbank
235. Sabuni Anthony	Mzuzu University
236. Salaka James	MSB
237. Salamba Peter N	NFRA
238. Santhe Violet	MHC
239. Sibale Clement	NICO Holdings
240. Singo Hilda	MTL
241. Sinoya Lloyd	LDF
242. Siti Dennis P.C	Ministry of Agriculture, Irrigation and Water Dept
243. Supuni Akonda	MRA
244. Swira John	Teveta
245. Tembo Ernest	FDH
246. Tembo Frank	Save the Children
247. Tembo Gordon	KPMG
248. Tembo Lawrence	Karonga Prevention Study
249. Tembo Linda	EY
250. Tembo Tamara	Press Corporation Ltd
251. Thom Leah	MITC
252. Tomoka Noel	National Bank of Malawi
253. Ulaya Charles	National Bank of Malawi
254. Waliya Vincent	Assets Declarations Directorate
255. Walusa Daniel	Indebank

256. Waluza Emmanuel	TNM
257. Yakobe Samuel R	Mpico Limited
258. Yalaukani Nellie	Mzuni
259. Zaniku Henry Edson	Lilingwe District Council
260. Zaniku Rhoda	Tobaccco Control Commission
261. Zigowa Noel	Noviwa Group
262. Zimba Dorothy M	Malawi Housing Corporation
263. Zimba Sydney David	Air Cargo Ltd
264. Zingani Caroline	Chibuku Products Ltd