

# Moffat Ngalande FCCA, CA (Mw), CGEIT, CISA, BAcc.

Associate Director

PwC



Employer: PricewaterhouseCoopers

## Contact Details:

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## Statement of Value

To serve the profession with excellence, innovation and professionalism and to add value by resolving complexities.

## Experience and Expertise

### Professional Expertise/ Experience

- Moffat continues **his 17 year career** as a public accountant, financial and IT consultant.
- He was on the **PwC Global Mobility Program** and has worked with PwC Malawi, New York and Zimbabwe.
- His **industries of expertise include** Financial Services: Insurance and Banking, Consumer and industrial goods, energy and mining and public sector Audits including USAID audits and audits of Malawi Government ministries, departments and assemblies ( See Appendix 1 for list of clients)

### Employment Background

Moffat Ngalande is an **Associate Director** at **PricewaterhouseCoopers** responsible for the Lilongwe office.

He provides assurance and advisory services and implementation of PwC's Lilongwe business strategy.

### Key (professional) achievements

- Moffat took on the **business leadership role in Lilongwe** where he grew from Senior manager to Associate Director responsible for the Lilongwe business strategy of PwC
- He **spearheaded the provision of IT Audit and IT risk assurance services** and the provision of **TeamMate** an automated ERP for Internal Auditors in Malawi.
- Moffat was **deployed to PwC's New York office**, as an **Audit Manager**, from 2011 to 2012 where he worked on **Alternative Investment Funds and Hedge Funds** such as **Alphadyne Asset Management Group** with combined assets under management in excess of \$11 billion and private equity firms such as the **Granite Capital Opportunity funds** a group of funds with combined assets under management in excess of \$1 billion.
- His involvement in the Lilongwe office has been **followed by significant growth of the office in both revenue and staff complement** with the office handling flagship projects such as the **Standard Bank of Malawi**, **MyBucks Banking Corporation** (Formerly New Finance Bank), **Paladin Africa**, **National Registration Bureau**, **Local Fund Management of the Global Fund for HIV/AIDS, Malaria and TB** and the **Business process re-engineering project of the Reserve Bank of Malawi**.
- He is one of the 58 accountants **licensed by Malawi Accountants Board (MAB) to conduct audits in Malawi**
- Moffat is **an approved IFRS trainer** and is responsible for PwC annual IFRS Update trainings for the PwC firm.
- As **Technical Committee Chairperson** Moffat has led the **provision of Key guidance** on the following matters:
  - New Auditors Report and Key Audit Matters: ISA 700 Revised: Forming an Opinion and Reporting on Financial Statements
  - Guidance on Hyperinflation in Malawi; IAS 29: Financial Reporting in Hyperinflationary Economies<sup>1</sup>

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- Moffat is a **published author** of the following books (See Appendix 2)
  - “**A Comprehensive Guide to Taxation in Malawi**” a must have for all business captains so as to equip themselves with knowledge of contemporary topics like *tax planning, transfer pricing, deferred tax, inheritance tax and MRA audits* among others.
  - “**Continuing in Christ’s Teaching**” for those who would like to continue growing in their Christian faith.
  - **Supernatural homecomings** an insightful book on life here and beyond

## **Qualification(s), professional membership and accreditations**

- Chartered Accountant Malawi (CA, (Mw))
- Resident Practicing Member of the ICAM Licence No.CA/RP/044
- Fellow of the Association of Certified Chartered Accounts UK with 12 year post qualification experience
- Certified in the Governance of Enterprise IT (CGEIT)– New York Chapter
- Certified Information Systems Auditor (CISA)
- Bachelor of Accounting (BAcc) - University of Malawi

## **ICAM Council/sub-committee experience**

- Member- Accounting and Auditing standards Committee Member 2012 to 2015
- Chairperson - Accounting and Auditing standards Committee Member
- Member ICAM Council – 2018 to 2019
- Member ICAM Council – Audit Committee - 2018 to 2019

## **Appendix 2: Moffat’s Publications**

Provided below are links to his publications:

[https://www.amazon.com/s/ref=nb\\_sb\\_noss/130-2979550-5643333?url=search-alias%3Daps&field-keywords=moffat+ngalande](https://www.amazon.com/s/ref=nb_sb_noss/130-2979550-5643333?url=search-alias%3Daps&field-keywords=moffat+ngalande)

<https://www.amazon.com/Supernatural-Homecomings-Moffat-David/dp/1546263233>

