

## Paper No. 9

### SUBSCRIPTIONS FOR 2020

**PROPOSAL 9:** i. It is hereby proposed that the subscriptions for 2020 should be maintained at the 2019 levels with the hope that membership numbers will increase. This proposal is aimed at passing on the benefits of increased numbers to the members.

**PROPOSAL 9:** ii. It is further being proposed that the Council should be given the flexibility to review subscriptions fees in cases where there are fundamental changes in the economy during the year. (If the fees were to be revised, the revised fees would only be applicable to those who would not have renewed their fees and new applicants).