

Dear Prospective Member

ICAM MEMBERSHIP

We would like to advise you that to avoid delays in processing your application for membership, you need to ensure that you have provided the following:

1. The application should be sponsored by two existing members of ICAM (proposer and seconder).
2. Copies of certificates of your professional qualifications. At least one of your sponsors or Commissioner for Oaths needs to write on the copy certificates that he/she has seen the original. The sponsor should then sign for this statement and indicate his/her mailing address.
3. You need to provide a detailed Curriculum Vitae.
4. Your employers should provide a letter of reference in support of your membership and should comment specifically on the following:-
 - your skill and competence;
 - the nature and extent of the accountancy duties undertaken by you;
 - responsibilities undertaken by you;
 - your attitude to work;
 - your ability to exercise judgement; and
 - the extent to which you have developed a professional approach to work.
5. Application fees, which should be inclusive of entrance fees, MAB fees and ICAM subscription fees. All cheques should be payable to ICAM.

We wish you all the best.

Yours faithfully

CHIEF EXECUTIVE OFFICER

**THE INSTITUTE OF CHARTERED ACCOUNTANTS IN MALAWI
P O BOX 1, BLANTYRE, MALAWI**



**1. PRACTISING MEMBERSHIP APPLICATION
FORM PERSONAL INFORMATION**

- (a) Surname (block letters).....
- (b) Other Names (block letters).....
- (c) Title (Prof, Dr, Rev, Mr, Mrs, Ms, etc).....
- (d) Date of Birth.....
- (e) Nationality.....
- (f) Academic Qualification.....
- (g) Membership of Other Professional Bodies

(submit copies of certificates certified by a sponsor).....
.....
.....

If member of the Institute:

- (h) Type of membership.....
- (i) Date when first registered.....
- (ii) Certificate No.....
- (iii) Country Currently Resident.....
- (j) Mailing Address.....
.....
- (j) Telephone (O).....(Cell).....(H).....
- (k) Fax.....

2. CONVERSION EXAMINATION

Examinations in Malawi Company Law and Taxation passed on.....
(attach notification letter).

3. LATEST EMPLOYMENT INFORMATION

- (a) Name and Address of Employer.....
.....
- (b) Nature of Employer's Business.....
- (c) Your current Job Title.....
- (d) Duties (e.g Auditing, Taxation, Secretarial, Insolvency etc)
.....
- (e) If intending to enter into partnership in a Practising Firm, give names and Qualifications of other Partners
.....
- (f) Practical Experience Accumulated in Days to date of which
..... days practical experience was accumulated after qualifying in a
practising firm. (This information should be supported by a sufficiently detailed Curriculum
Vitae),
- (g) Practical experience gained outside Malawi.....

4. **SPONSORS**

You are required to identify at least two sponsors who must be practising members of the Institute. The proposer must be a practising member who has had the opportunity to monitor or assess your work in his/her normal course of business. (Please submit a reference letter from one sponsor together with your application).

- (a) **Proposer:**Name.....
Certificate No.....
Category of Membership.....
Address.....

Declaration:

I,.....having known for (number of years) years, am satisfied that he/she holds a qualification(s) recognised by the Institute and in my opinion he/she is a fit and proper person for membership of the Institute and satisfies the requirements for Practising membership.

Signature..... Date.....

- (b) **Secunder** Name.....
Certificate No.....
Category of Membership.....
Address.....

Declaration:

I, having known..... for (number of years)..... years, am satisfied that he/she holds a qualification(s) recognised by the Institute and in my opinion he/she is a fit and proper person for membership of the Institute and satisfies the requirements for Practising membership.

Signature..... Date

4. **PAYMENT**

I have enclosed a cheque for K..... in payment for entrance fees and annual subscription fees to ICAM and for registration to Malawi Accountants Board.

5. **CONTINUITY OF PRACTICE ARRANGEMENT**

I am aware that all practitioners are required to nominate one existing practising member of the Society who would take over their practice in case of death or incapacitation. In this respect I nominate..... who has already agreed and has written a letter to you for that purpose.

6. **DECLARATION**

I, am holder of an accounting qualification recognised by the Institute and the minimum practical experience required for Practising Membership. I am aware of the contents of the Memorandum and Articles of Association as well as the Ethical Code and By-laws of the Institute of Chartered Accountants in Malawi, and do hereby certify that the information given by me on this form is true and correct in every detail and do undertake, in the event of my election as a practising member of the institute, to observe the contents of the aforesaid Memorandum and Articles of Association and the Ethical Code and By-laws. Finally, I am aware that all practising members are subjected to practice reviews and pledge to cooperate in this respect.

Signature..... Date.....

APPLICATION GUIDANCE NOTES (PRACTISING MEMBERSHIP)

A. General

The overall requirements you need to satisfy in order to be considered as a practising member of the Society are:

1. You must be in possession of such professional qualification(s) recognized by ICAM or must have passed the Institute's final professional examination and training approved by the ICAM Council.
2. You must submit a comprehensive record of practical experience.
3. You must complete an appropriate membership application form duly signed by two practising members of ICAM and submit it together with reference letters from your sponsors or auditors.
4. You must submit copies of accounting professional certificates certified as genuine copies by either of the two sponsors or a Commissioner for Oaths.
5. You must pay membership application fees which may vary from time to time.
6. Attach a passport size photo to the application.

B. Practical Experience

Your record of practical experience must be clear and concise so that it is easy to ascertain from it the type of experience gained and also the period over which the experience was gained.

C. Guidelines for Employers and Sponsors providing Letters of Reference

In addition to completing examinations, successful applicants are required to satisfy the Council of ICAM that their accountancy experience has been of a responsible nature, and of a scope and character appropriate to a professional qualification.

Referees are therefore kindly asked to provide comments on the applicant, taking into account the following points:

- skill and competence in accountancy
- nature and extent of the accountancy duties undertaken
- responsibilities undertaken
- attitude to work
- ability to exercise judgement
- ability to communicate
- extent to which a professional approach to work has been developed

- D. If you have any queries please contact the Secretariat.

THE INSTITUTE OF CHARTERED ACCOUNTANTS IN MALAWI (ICAM)

ICAM SUBSCRIPTION FEES FOR 2020

	ICAM MEMBERSHIP FEES	MAB FEES	SUB- TOTAL	ENTRANCE FEES	TOTAL FEES PAYABLE
	K	K	K	K	K
Resident Practising	377,400	66,600	444,000	50,000	494,000
Non Resident Practising	377,400	66,600	444,000	50,000	494,000
Resident Non Practising	200,600	35,400	236,000	50,000	286,000
Non Resident Non Practising	200,600	-	200,600	-	200,600
Diplomate	51,000	9,000	60,000	50,000	110,000