

## OUR PROGRAMMES



***the journey to becoming a  
Chartered Accountant begins here...***

## CERTIFICATE IN FINANCIAL ACCOUNTING (CIFA)

### *The solid foundation*



A very good beginners' course that prepares one for clerical accounting work usually carried out by accounts assistants. This is also a stepping stone to the Accounting Technician programme.

The programme has four papers assessed through three hour written examinations.

The papers are as follows:

- FA1 Business Communication
- FA2 Practical Mathematics & Computing
- FA3 Business Knowledge
- FA4 Business Accounting

### **Entry requirements**

The minimum entry qualification is the Malawi School Certificate of Education (MSCE) or its equivalent.

## ACCOUNTING TECHNICIAN/DIPLOMA

### *Gateway to degree level and a stepping stone to the Chartered Accountant Malawi qualification*



This is the most sought after qualification that prepares staff who provide vital support to the work of middle management accounting officers. Holders of this qualification are eligible to register for bachelors degree programmes in year 3. Holders are also eligible to register with the Malawi Accountants Board (MAB) as diplomate members after completing the required practical training. The programme has twelve papers which are assessed through three hour written examinations

The papers are as follows:

### **Level 1**

- T1.1 Accounting/1
- T1.2 Communication
- T1.3 Business Mathematics & Statistics
- T1.4 Business Law

### **Level 2**

- T2.1 Accounting/2
- T2.2 Economics
- T2.3 Information Systems
- T2.4 Company Law

### **Level 3**

- T3.1 Auditing
- T3.2 Costing & Budgetary Control
- T3.3 Taxation
- T3.4 Management

### **Note**

Accounting/1 and Communication must be passed before a student may attempt Accounting/2.

### **Entry requirements**

The Malawi School Certificate of Education (MSCE) or equivalent with credit passes in English and Mathematics or a CIFA.

# THE CHARTERED ACCOUNTANT MALAWI (CA Malawi)

## *A step into greatness*



Those who complete this program end up as finance managers, chief finance officers, finance directors, chief executive officers and others. These are all high rewarding jobs. The CA(M) qualification has three levels as follows:

### **CA Level 1 (Knowledge)**

Consists of 7 'introductory' examination papers all of which are assessed through written examinations. Students are

introduced to concepts and essentials of accounting and business, providing a ground on which further levels would build.

The papers at this level are as follows:

- P1 Accounting Framework
- P2 Legal Framework
- P3 Management Information
- P5 Assurance P6 Principles of Taxation
- P7 Business & Finance
- P8 Financial Management Accounting

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### **CA Level 2 (Professional)**

Consists of six 'application' examination papers two of which are assessed through written examinations and four are assessed through computer based examinations (CBE). Students are introduced to deep and wide range of accounting and business issues, functions, principles, regulations, strategies and implications. Critically, the examinations require candidates to demonstrate knowledge through practical application to everyday business situations. Technical skills and work experience include expert advice, professional reasoning and judgment plus excellent communication skills. The papers at this level are as follows:

- |                                           |                                         |
|-------------------------------------------|-----------------------------------------|
| B1 Financial Management (CBE)             | B4 Tax Compliance                       |
| B2 Financial Accounting & Reporting (CBE) | B5 Public Sector Accounting             |
| B3 Audit & Assurance (CBE)                | B6 Business Strategy & Technology (CBE) |

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### **CA Level 3 (Final)**

Consists of two 'advanced' papers both of which are assessed through computer based examinations (CBE). The examinations at this level test higher levels of analytical skills. The papers at this level are:

- A1 Corporate Reporting
- A2 Strategic Business Management

### **Entry requirements**

PAEC/ICAM diploma or two 'A' level passes or any diploma/degree awarded by an institution recognised by ICAM.

# WHY CHOOSE ICAM

## 1. PROFESSIONAL

Our qualifications are designed to give you the skills you need to succeed and make a difference in the workplace and in running your own business.

## 2. AFFORDABLE

Our objective is to ensure that you are not disadvantaged by high fees and we try to keep costs to a minimum to suit your pockets.

## PORTABLE

Our qualifications are recognised by employers, universities, government and other stakeholders around the world. Our qualifications are a gateway to securing a job anywhere in the world.

## 4. SUPPORT

As an ICAM student you will be able to access a wealth of resources such as manuals, past papers, suggested solutions and examiners reports to support your studies.

## 5. QUALITY ASSURANCE

ICAM is recognised by the Malawi Accountants Board (MAB), Pan African Federation of Accountants (PAFA), the International Federation of Accountants (IFAC) and other regulatory authorities around the world.

## 6. FLEXIBILITY

With ICAM you are at liberty to choose any mode of study that suits your time schedule. You can study full-time, part-time, attend a college or self-study.

## 7. ADVANCEMENT

ICAM's qualifications are accepted by a large number of universities. Learners with Technician Diploma can fast track into a bachelor's degree for two years only which means the cost of their education is dramatically reduced.



**ICAM** THE INSTITUTE OF  
CHARTERED ACCOUNTANTS  
IN MALAWI

*Committed to Excellence*

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